



## **Independent Auditor's Report**

To The Members of

### **INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & APPLIED NUTRITION**

#### **I. Report on the Financial Statements**

We have audited the accompanying financial statements of INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION, HAJIPUR, which comprise the Balance Sheet as at 31 March, 2019, & Income and Expenditure Account for the year ended, and a summary of the significant accounting policies and other explanatory information.

#### **II. Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **III. Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**IV. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with notes on Accounts given in Schedule "25" give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Institute as at March 31, 2019; and
- b) In the case of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

**V. We report that :**

- 1. We have obtained all the information and explanations, which to the best of our knowledge and belief necessary for the purpose of our audit.
- 2. In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books.
- 3. The Balance Sheet and Income & Expenditure Accounts dealt with by this report are in agreement with the books of account.

Place : Patna  
Date : 26-06-2019

For  
**H.S.PARMAR & CO.**  
**Chartered Accountants**  
FRN - 000940C

Sd/-  
**(KUMAR VINEET)**  
**Partner**  
**Mem. No. : 411599**

# Institute of Hotel Management Catering Technology and Applied Nurtrition, Hajipur

## Balance Sheet as on 31-3-2019

	SCHEDULE	CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18	
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES :</u></b>				
CORPUS/CAPITAL FUND	1	1908,92,135.59	1693,59,135.59	
RESERVES & SURPLUS	2	404,87,525.84	429,92,258.20	
EARMARKED/ENDOWMENT FUNDS	3	1421,92,484.97	1303,97,274.93	
SECURED LOAN & BORROWINGS	4	-	-	
UNSECURED LOAN & BORROWINGS	5	-	-	
DEFERRED CREDIT LIABILITIES	6	-	-	
CURRENT LIABILITIES & PROVISIONS	7	188,06,302.05	131,29,300.05	
<b>TOTAL</b>		<b>3923,78,448.45</b>	<b>3558,77,968.77</b>	
<b><u>ASSETS :</u></b>				
FIXED ASSETS	8	1743,17,808.02	1723,96,094.02	
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	9	1630,59,591.00	1523,84,606.00	
INVESTMENTS OTHERS	10	14,66,775.00	13,42,418.00	
CURRENT ASSETS, LOAN & ADVANCES etc., MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)	11	535,34,274.43	297,54,850.75	
<b>TOTAL</b>		<b>3923,78,448.45</b>	<b>3558,77,968.77</b>	
SIGNIFICANT ACCOUNTING POLICIES	24			
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25			
As per our Report of even date attached				
Place : Patna			for H.S. Parmar & Co.	
Date : 26.06.2019			Firm Registration No.:- 000940C	
			Chartered Accountants	
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
(A. Prabhaker)	(N. Kumar)	(S. Chatterjee)	(Sitesh Srivastav)	(Kumar Vineet)
LDC	Accountant	A.O.	Principal	Partner
				M.No. 411599

**Institute of Hotel Management Catering Technology and Applied Nurtrition, Hajipur**  
**Income & Expenditure Account for the ended year 31-Mar-2019**

	SCHEDULE	CURRENT YEAR 2018-19	PREVIOUS YEAR 2017-18	
<b><u>INCOME</u></b>				
Income from Sales/Service	12	2,81,075.00	1,33,830.00	
Grants/Subsidies	13	-	-	
Fees/Subscriptions	14	4,21,74,756.00	391,74,820.00	
Income from Investment (Income on Investment from earmarked/endowment fund transferred to funds)	15	-	-	
Income from Royalty, Publication etc	16	-	-	
Interest Earned	17	82,77,756.00	76,34,812.00	
Other Income	18	62,47,159.49	54,64,994.55	
Increase/(decrease) in stock of finished goods and work-in-progress	19	-	-	
Prior Period Adjustment		10,275.00	61,654.00	
<b>TOTAL [A]</b>		<b>569,91,021.49</b>	<b>524,70,110.55</b>	
<b><u>EXPENDITURE</u></b>				
Establishment Expenses	20	473,32,086.89	427,84,526.43	
Other Administrative Expenses	21	12,90,267.92	10,10,169.55	
Expenditure on Grants, Subsidies etc.	22	-	-	
Interest	23	-	-	
Depreciation (During the year)		66,50,140.04	72,56,771.90	
Excess Provision Written off		-	-	
Prior Period Adjustment		-	-	
<b>TOTAL [B]</b>		<b>552,72,494.85</b>	<b>510,51,467.88</b>	
<b>[C] Balance being excess of Income over Expenditure (A-B)</b>		<b>17,18,526.64</b>	<b>14,18,642.67</b>	
Transfer to IDF		3,00,000.00	3,00,000.00	
Transfer to Res. for Pension Fund		5,00,000.00	5,00,000.00	
Transfer to Financial Assistance Award (Scholarship Fund)		-	3,00,000.00	
<b>Total (D)</b>		<b>8,00,000.00</b>	<b>11,00,000.00</b>	
<b>Balance being surplus (C-D)</b>		<b>9,18,526.64</b>	<b>3,18,642.67</b>	
<b>TOTAL</b>		<b>569,91,021.49</b>	<b>524,70,110.55</b>	
As per our Report of even date attached				
Place : Patna		for H.S. Parmar & Co.		
Date : 26.06.2019		Firm Registration No.:- 000940C		
		Chartered Accountants		
Sd/- (A. Prabhaker) LDC	Sd/- (N. Kumar) Accountant	Sd/- (S. Chatterjee) A.O.	Sd/- (Sitesh Srivastav) Principal	Sd/- (Kumar Vineet) Partner M.No. 411599

# Institute of Hotel Management Catering Technology and Applied Nutrition, Hajipur

## Receipt & Payment Account for the ended year 31-Mar-2019

RECEIPT	AMOUNT (Rs.)		
<b>Opening Bank Balance :</b>		<b>Current Liabilities</b>	
Allahabad Bank	55,65,807.74	Caution Money	2,50,990.00
Allahabad Bank CBSP Fund A/c	18,53,040.00	Hostel Caution Money	1,23,800.00
SBI Hajipur	11,28,678.50	Central Sector Scholarship of SC	34,000.00
Imprest Cash	11.00	Center Change Charge	6,000.00
Bank Pension Fund	18,46,676.50	Donation for Communal Harmony	8,450.00
Bank IDF fund	28,55,485.65	EMD	10,30,000.00
<b>Current Liabilities</b>		Enrollment Fee	63,900.00
Caution Money	15,49,700.00	Excess fee	92,965.00
Hostel Caution Money	7,60,000.00	GPF	4,02,819.00
Central Sector Scholarship of SC	6,61,713.00	GPF Advance	1,75,600.00
Center Change Charge	6,000.00	GSLI-27149	7,800.00
Donation for Communal Harmony	8,450.00	Honorarium (NCHM/IGNOU)	66,260.00
EMD	15,50,000.00	IGNOU Co-Ord. Fee	27,000.00
Enrollment Fee	4,41,000.00	IGNOU Exam fee	1,58,070.00
Excess fee	1,05,407.00	IGNOU Exam fine	13,360.00
GPF	42,987.00	IGNOU Fee	39,03,800.00
Honorarium (NCHM/IGNOU)	66,260.00	IGNOU Student Supp. Fee	27,500.00
IGNOU Co-Ord. Fee	27,000.00	JEE Counselling Honor.	1,22,400.00
IGNOU Exam fee	1,47,860.00	N.C. Exam Fee	18,19,317.00
IGNOU Exam fine	22,700.00	N.C. Exam Fine	18,000.00
IGNOU Fee	42,17,700.00	NPS (Employees)	13,61,114.00
IGNOU Student Supp. Fee	27,500.00	Outstanding Liab.	23,85,264.00
JEE Counselling Honorarium	1,22,400.00	Performance Security	5,220.00
N.C. Exam Fee	26,37,500.00	Professional Tax	55,500.00
N.C. Exam Fine	25,000.00	Reappear N.C.Exam fee	55,850.00
Performance Security	14,900.00	Salary & Wages	197,41,670.00
Reappear N.C.Exam fee	1,76,700.00	Scholarships A/c	63,500.00
Scholarships A/c	63,500.00	Scholarships on Means Basis (NCHM)	54,538.00
Scholarships on Means Basis (NCHM)	37,288.00	Std. Safe Insurance	1,64,279.00
Security Deposit (Liability)	12,01,700.00	TDS (Staff)	10,94,600.00
Std. Safe Insurance	1,65,933.00		
<b>EARMARKED ENDOWMENT FUND</b>		<b>EARMARKED ENDOWMENT FUND</b>	
Hostel Dev. Fee	95,500.00	Faculty Dev. Fund	12,674.00
Student Activity A/c	5,11,802.00	Financial Assistance Award	54,537.00
<b>CURRENT ASSETS</b>		Hostel Development Fee	39,154.00
Sundry Receivable	1,84,041.00	Student Activities	2,66,296.00
Adv. to A.M. Singh	1,091.00	<b>Current Assets</b>	
Adv. to Ankit Kumar	1,921.00	Stock in hand Log Book	42,500.00
Adv. to Anand Kumar	2,904.00	Stock in hand Notebook (Practical)	91,000.00
Adv. to Kalyan Mukherjee	28,214.00	Stock in hand Notebook (Theory)	1,15,500.00
Adv. to Niraj Kumar	1,385.00	Security Deposit	500.00
Adv. to P. Ganguly	2,397.00	Sundry Receivable	8,88,000.00
Adv. to P. Mitter Choudhary	6,865.00	Adv. to Rakesh Kumar	4,000.00
Adv. to Prakash Chandra	2,464.00	Adv. to Sumit Chatterjee	10,000.00
Adv. to Pramod Sahni	9,000.00	Adv. to A.M. Singh	39,000.00
Adv. to Rakesh Kumar	3,044.00	Adv. to Anand Kumar	45,700.00
		Adv. to Ankit Kumar	85,500.00

<b><u>INDIRECT INCOME</u></b>		Adv. to Anupam Kumar	1,07,000.00
Admission Fee	4,29,600.00	Adv. to B. Mallick	30,000.00
BSDM World Skill Competition-2018	18,315.00	Adv. to Kalyan Mukherjee	1,35,500.00
Fine	2,30,150.00	Adv. to Mohan Kumar	5,000.00
Genset Charge	72,000.00	Adv. to A. Prabhaker	7,900.00
Hostel Bed Charge	20,02,502.00	Adv. to Niraj Kumar	1,02,000.00
Hostel Food Charge	34,42,602.00	Adv. to P. Ganguly	29,175.00
I. Card	24,840.00	Adv. to P. Mitter Choudhary	43,000.00
IGNOU TEE	17,608.00	Adv. to Prakash Chandra	20,000.00
Internal Exam Fee	2,93,220.00	Adv. to Praveen Jha	10,000.00
JEE Counselling Log. & Tech. Supp. Chg.	2,44,800.00	Adv. to Rakesh Kumar Das	10,000.00
Kitchen Tool Kits	2,17,200.00	Adv. to Sandeepan S.	2,44,000.00
Lease Rent	1,93,092.00	Adv. to Gautam Choudhuri	13,000.00
Library Fee	2,99,500.00	Adv. to Naresh Kumar	18,000.00
Licence fee from General Shop	54,087.00	Adv. to Pramod Sahni	30,000.00
Locker Rent	50,100.00	<b><u>FIXED ASSETS</u></b>	
Log Book	16,500.00	Books	55,925.00
Maintenance Charge	3,250.00	Equipments	67,790.00
Misc. Receipts	89,773.00	Furniture & Fixture	62,473.00
Outdoor Catering	3,65,300.00	<b><u>PREPAID EXPENSES</u></b>	
Prospectus IHM	28,300.00	Insurance Prepaid	56,914.00
RTI Fees	37.00	Maint & Rep. (Equip-Prepaid)	35,928.00
Student Credit Card Loan	3,30,840.00	Maint & Rep. (Prepaid-Genset)	5,940.00
Student Notebook (Practical)	1,12,950.00	Teaching Aid (Prepaid)	33,695.50
Student Notebook (Theory)	1,74,780.00	<b><u>OTHERS</u></b>	
Tender Form (Non-Refund)	45,000.00	Inter Unit (IDF)	3,25,500.00
Training Prog. (SSB)	1,20,000.00	Inter Unit (Pension Fund)	43,09,484.00
Tuition Fee	428,09,800.00	Inter Unit (CBSP Fund A/c)	3,04,911.00
<b><u>INDIRECT EXPENSES</u></b>		<b><u>INDIRECT INCOME</u></b>	
Diesel for Vehicle	1,920.00	Admission Fee	9,300.00
Gratuity Exp. A/c	3,56,291.00	BSDM World Skill Competition	15,900.00
Food Materials A/c	1,13,472.00	Fine	7,000.00
Salary & Wages A/c	65,777.00	Hostel Bed Charge	2,00,700.00
Pension A/c	8,15,114.00	Hostel Food Charge	23,27,948.00
Postage	100.00	I. Card	21,270.00
T.A. (NCHM)	47,102.00	IGNOU TEE	13,900.00
<b><u>CBSP FUND ACCOUNT</u></b>		Internal Exam Fee	13,250.00
Application Fee (CBSP)	3,200.00	Kitchen Tool Kits	1,83,975.00
Caution Money (CBSP)	10,000.00	Library Fee	13,500.00
CFA Tourism Awareness Programme	3,84,038.00	Locker Rent	2,700.00
Inter Unit (Current A/c)	3,00,291.00	Misc. Receipts	951.00
Sundry Receivable	3,31,208.00	Nirvana	1,28,736.00
Misc. Receipts (CBSP)	2,46,970.00	Outdoor Catering	22,325.00
<b><u>PENSION FUND ACCOUNT</u></b>		Student Credit Card Loan	1,27,160.00
Interest on Investment	59,744.00	Tuition Fee	19,03,350.00
Employer Contribution to Pension Fund	5,37,870.00	<b><u>INDIRECT EXPENSES</u></b>	
Inter Unit (Current A/c)	32,32,399.00	Advt. & Publicity	3,01,221.00
<b><u>INSTITUTE DEVELOPMENT FUND ACCOUNT</u></b>		Bank Charges	9,886.00
Interest on SB/FD	9,43,172.00	Contingencies	64,791.00
Investments	220,21,396.00	Conveyance, Coolie & Cartage	23,480.00
Inter Unit (Current A/c)	3,00,000.00	Crockeries, Cutlaries & Utensils	807.00
		Diesel for Genset	2,27,142.00

<b><u>CFA ACCOUNT</u></b>		
Grant in Aid from MoT, Gol for Renovation of Toilets & Purchase of Equipments	59,05,000.00	
Grant in Aid from MoT, Gol for Construction of New Girls' Hostel Block	156,28,000.00	
		Diesel for Vehicle 85,368.00
		Electricity Exp. 17,10,044.00
		First Aid 2,326.00
		Food Materials A/c 34,68,472.00
		Fuel & Gas A/c 3,76,810.00
		H. K. Clg. Materials 1,39,921.00
		Insurance 49,357.00
		Salary & Wages A/c 67,977.00
		Legal Charges 1,20,440.00
		Light Equipments 49,580.00
		Maint & Rep. (Build/Plum) 1,72,804.00
		Maint & Rep. (Electricity) 60,191.00
		Maint & Rep. (Equipments) 3,60,873.00
		Maint & Rep. (Furnitures & Fixture) 10,525.00
		Maint & Rep. (Gas pipeline) 1,74,108.00
		Maint & Rep. (Genset) 58,334.00
		Maint & Rep. (Hostel) 2,03,710.00
		Maint & Rep. (Lawn & Garden) 10,698.00
		Maint & Rep. (Vehicle) 68,048.00
		Membership of Society 4,248.00
		News, Periodicals & Journal 34,992.00
		Postage 38,224.00
		Printing & Stationery 2,39,789.00
		Professional Fee 81,981.00
		SAP A/c 6,94,878.00
		TA (NCHM) 47,002.00
		Teaching Aid 11,533.50
		Telephone Exp. 51,673.00
		Training Materials 72,305.00
		<b><u>ESTABLISHMENT EXPENSES</u></b>
		E.L. Encashment 32,968.00
		Salary & Wages (Security Personnel) 56,51,812.00
		Wages for Garbage Cleaning 86,240.00
		G.G.C.A. 26,70,000.00
		GLS-228246 1,548.00
		Gratuity Exp. A/c 10,00,000.00
		Honorarium 2,52,571.00
		LTC 16,853.00
		Medical Expenses 2,62,699.00
		Participation Fee for Seminar 10,000.00
		Pension A/c 47,97,400.00
		Pension Fund 5,37,870.00
		Travelling Expenses 1,46,557.00
		Uniform & Apron 8,663.00
		<b><u>CBSP Fund Account</u></b>
		Bank Charge 354.00
		Base Cost/Advertisement 30,333.00
		Caution Money 18,000.00
		Certification Fee 41,612.00

